

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

William T. Smith

Debtor

CHAPTER 13

Specialized Loan Servicing LLC, as servicer for  
Government Loan Securitization Trust 2011-FV1,  
U.S. Bank Trust National Association, not in its  
individual capacity but solely as Delaware trustee and  
U.S. Bank National Association, not in its individual  
capacity but solely as Co-Trustee

Movant

NO. 19-11306 MDC

vs.

11 U.S.C. Section 362

William T. Smith

Debtor

William C. Miller, Esquire

Trustee

**STIPULATION**

AND NOW, it is hereby stipulated and agreed by and between the undersigned as follows:

1. The post-petition arrearage on the mortgage held by the Movant on the Debtor's residence is  
**\$5,233.20** which breaks down as follows;

Post-Petition Payments:	September 2019 to March 2020 at \$747.60/month
<b>Total Post-Petition Arrears</b>	<b>\$5,233.20</b>

2. The Debtor shall cure said arrearages in the following manner:

a). Within seven (7) days of the filing of this Stipulation, Debtor shall file an Amended  
Chapter 13 Plan to include the post-petition arrears of **\$5,233.20**.

b). Movant shall file an Amended or Supplemental Proof of Claim to include the post-  
petition arrears of **\$5,233.20** along with the pre-petition arrears;

c). The new 410A form for a Proof of Claim shall not be required for this Amended or  
Supplemental Proof of Claim.

3. Further, Debtor and Movant have agreed to a forbearance agreement for the payments due for the months of April 1, 2020 through June 1, 2020, which may be subject to extension upon mutual agreement or applicable law.

4. Upon the expiration of the forbearance period on June 30, 2020 or as may be extended, Debtor shall make arrangements with Movant to address the payments covered by the forbearance period.

5. Regular payments shall resume on July 1, 2020 or upon the expiration of the forbearance period, whichever is later.

6. If the parties do not reach an agreement regarding the payments covered by the forbearance period within thirty (30) days of the expiration of the initial or extended forbearance period, Movant shall notify Debtor and Debtor's attorney of the default in writing and the Debtor may cure said default within FIFTEEN (15) days of the date of said notice. If Debtor should fail to cure the default within fifteen (15) days, Movant may file a Certification of Default with the Court and the Court shall enter an Order granting Movant immediate relief from the automatic stay and waiving the stay provided by Bankruptcy Rule 4001(a)(3).

7. If any of the regular monthly mortgage payments the come due after the expiration of the forbearance period are not made, Movant shall notify Debtor and Debtor's attorney of the default in writing and the Debtor may cure said default within FIFTEEN (15) days of the date of said notice. If Debtor should fail to cure the default within fifteen (15) days, Movant may file a Certification of Default with the Court and the Court shall enter an Order granting Movant immediate relief from the automatic stay and waiving the stay provided by Bankruptcy Rule 4001(a)(3).

8. In the event the payments under Section 3 above are not tendered pursuant to the terms of this stipulation, Movant shall notify Debtor and Debtor's attorney of the default in writing and the Debtor may cure said default within FIFTEEN (15) days of the date of said notice. If Debtor should fail to cure the default within fifteen (15) days, Movant may file a Certification of Default with the Court and the Court shall enter an Order granting Movant immediate relief from the automatic stay and waiving the stay provided by Bankruptcy Rule 4001(a)(3).

9. Should Debtor provide sufficient proof of payments made, but not credited (front & back copies of cancelled checks and/or money orders), Movant shall adjust the account accordingly.

10. If the case is converted to Chapter 7, Movant shall file a Certification of Default with the Court and the Court shall enter an order granting Movant relief from the automatic stay.

11. If the instant bankruptcy is terminated by either dismissal or discharge, this agreement shall be null and void, and is not binding upon the parties.

12. The provisions of this stipulation do not constitute a waiver by Movant of its right to seek reimbursement of any amounts not included in this stipulation, including fees and costs, due under the terms of the mortgage and applicable law.

13. The parties agree that a facsimile signature shall be considered an original signature.

Date: May 7, 2020

By: /s/ Rebecca A. Solarz, Esquire  
Attorney for Movant


Date: May 22, 2020

s/Michael A. Cataldo  
Michael A. Cataldo, Esquire  
Attorney for Debtor

Date: 5/22/2020

/s/ LeeAne O. Huggins **No Objection Without Prejudice to Any**  
William C. Miller, Esquire **Trustee Rights or Remedies**  
Chapter 13 Trustee

Approved by the Court this 26th day of May, 2020. However, the court retains discretion regarding entry of any further order.

  
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Magdeline D. Coleman  
Chief U.S. Bankruptcy Judge

NBS Specialized Loan Servinig, LLC